Daily Fundamental Minutes

StockHolding Services Limited
(Formerly Known as SHCIL Services Limited)

Monday, 13 July 2026

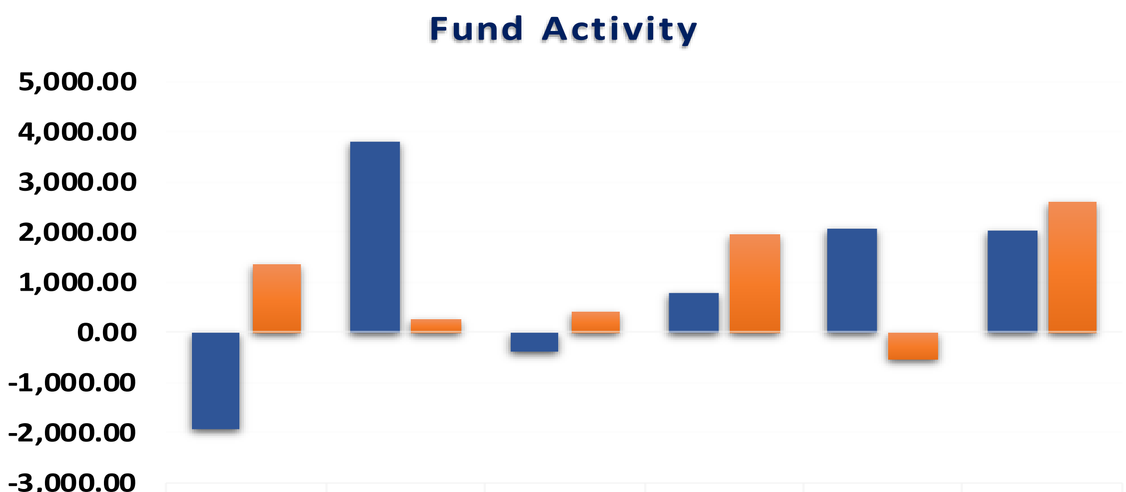
Nifty	Sensex	US $/INR	Gold $	Brent Oil $
24,206.90	77,569.39	95.33	4,121.08	76.10
1.02%	**1.08%**	**-0.20%**	**-0.07%**	**-0.26%**

Equity Indices – Key Valuation Ratio

Key Sectorial Index				
Index	**Last Close**	**% Change**	**P/E**	**Dividend Yield**
Sensex	77,569.39	1.08	21.04	1.07
Nifty 50	24,206.90	1.02	20.87	1.23
Nifty Smallcap 50	9,621.15	1.51	32.81	0.61
Nifty Midcap 50	18,059.50	1.20	33.73	0.57
Nifty Auto	26,860.75	0.69	30.98	1.14
Nifty Bank	58,045.90	1.39	14.58	0.79
Nifty Energy	39,242.05	1.04	14.31	1.92
Nifty Financial Services	26,831.05	1.32	17.15	0.97
Nifty FMCG	49,310.60	-0.08	33.93	0.97
Nifty IT	28,010.35	1.96	18.32	2.97
Nifty Pharma	25,674.10	0.07	39.23	0.60
Nifty PSU Bank	8,451.60	3.03	8.08	1.02
Nifty India Defence	9,485.45	1.89	57.46	0.52

Equity Market Observations

Global markets traded with mixed sentiment as the S&P 500 ended just shy of a record high, supported by a strong market debut of SK Hynix, which boosted optimism around memory chipmakers ahead of the upcoming earnings season. The US dollar strengthened against major currencies as renewed conflict in the Middle East heightened inflation concerns and increased expectations of further interest rate hikes by global central banks. Crude oil prices surged after Iran intensified strikes on Gulf states following fresh US attacks, raising concerns over potential disruptions to energy shipments through the Strait of Hormuz. Gold declined as rising energy prices and escalating geopolitical tensions strengthened expectations of tighter monetary policy. Asian markets traded lower as investors reacted to the worsening conflict and fears of supply disruptions, leading to a renewed risk-off sentiment. Back home, Indian benchmark indices extended their recovery for a second consecutive session, supported by broad-based buying across sectors. Positive global cues helped the market open higher, and buying momentum remained strong throughout the trading session. Foreign Institutional Investors (FIIs) turned net buyers, purchasing equities worth ₹2,603 crore, while Domestic Institutional Investors (DIIs) extended their buying streak with investments of ₹2,019 crore. **Stocks including Mankind Pharma, Lux Industries, RITES, JSW Energy, Powerica, NTPC and L&T Finance remained in focus following positive corporate developments. Looking ahead, Indian equities are expected to open cautiously as renewed military action between the United States and Iran has reignited concerns over global energy supplies and inflation. The sharp rise in crude oil prices may weigh on investor sentiment and could lead to a gap-down opening for domestic markets. Market participants will also closely track the progress of the earnings season, with nearly 70 companies scheduled to report results this week, while stocks such as L&T Technology Services, Avenue Supermarts, Just Dial, HCLTech and crude-sensitive companies are likely to remain in focus.**



	03-07-2026	06-07-2026	07-07-2026	08-07-2026	09-07-2026	10-07-2026
DII(Cr.)	-1,953.89	3,791.42	-383.43	790.16	2,057.79	2,019.68
FII(Cr.)	1,355.33	243.03	393.19	1,962.80	-532.86	2,603.72

Economic Update: India & Global

India Foreign Exchange Reserves Jul/03: India's foreign exchange reserves increased by US$7.26 billion to US$674.19 billion in the week ended July 3, rebounding from US$666.93 billion in the previous week. The rise reflects an improvement in the country's external position and strengthens the RBI's ability to manage currency volatility. Higher forex reserves provide a cushion against external shocks and support overall macroeconomic stability.

India Bank Loan Growth YoY Jun/26: India's bank credit growth accelerated to 18.6% YoY in June 2026 from 17.7% in the previous week, reflecting sustained demand for loans across the economy. The robust growth highlights healthy credit offtake by retail and corporate borrowers, supporting economic activity. Strong loan growth is generally positive for the banking sector, as it supports business expansion and earnings growth.

India Deposit Growth YoY Jun/26: India's deposit growth accelerated to 13.3% YoY in the week ended June 26, up from 12.0% two weeks earlier, indicating improving deposit mobilisation across the banking system. The stronger deposit growth enhances banks' funding base, supports future credit expansion and helps ease liquidity pressures. Sustained growth in deposits is positive for the banking sector as it strengthens balance sheets and supports stable loan growth.

Today's Economic event

- India Inflation Rate YoY Jun – (Previous: 3.93%)
- China Balance of Trade Yuan Jun – (Previous: CNY723.98B)
- China Exports & Import YoY JUN – (Previous: 19.4% & 27.4%)

Key Stocks in Focus

- **Mankind Pharma's** board has approved the sale of its entire stake in Broadway Hospitality Services for ₹49 crore as part of its strategy to divest non-core assets. The transaction will help the company sharpen its focus on its core pharmaceutical business. **Impact – Neutral to Positive**
- **Lux Industries** has commenced the development of a new manufacturing facility in Dankuni, West Bengal, with a planned investment of ₹600 crore. The project is expected to create one of Asia's largest garment manufacturing hubs and enhance production capacity. **Impact – Neutral to Positive**
- **RITES**, in consortium, has secured a ₹79.22 crore consultancy contract from Patna Metro Rail Corporation for the implementation of the Patna Metro Rail project. The order strengthens the company's consultancy order book and revenue visibility. **Impact – Neutral to Positive**
- **JSW Energy's** subsidiary has secured ₹443.74 crore worth of orders for 200 MW/400 MWh Battery Energy Storage Systems (BESS) from Bondada Renewable Energy. The order reinforces the company's growing presence in the energy storage segment. **Impact – Neutral to Positive**
- **State Bank of India's** subsidiary, SBI Funds Management, has reduced the size of its IPO after successfully raising ₹1,880 crore through a pre-IPO placement. The revised issue size reflects strong investor demand ahead of the public offering. **Impact – Neutral**
- **Powerica** has emerged as the successful bidder for a 50 MW wind power project in a Gujarat Urja Vikas Nigam auction at a tariff of ₹3.51 per unit. The project strengthens the company's renewable energy portfolio. **Impact – Neutral to Positive**
- **Innovision** has received a ₹27.52 crore contract from the National Highways Authority of India (NHAI) for toll collection and maintenance services at the Kariyamangalam fee plaza in Tamil Nadu. The order adds to the company's order book and revenue visibility. **Impact – Neutral to Positive**
- **NTPC's** board has approved an investment of ₹20,456.7 crore for the Lara Super Thermal Power Project Stage III (2x800 MW). The project will expand the company's generation capacity and strengthen its long-term growth pipeline. **Impact – Neutral to Positive**
- **NMDC** has revised its iron ore prices effective July 10, fixing the Baila Lump price at ₹5,450 per tonne and Baila Fines at ₹4,700 per tonne. The price revision is expected to support revenue realisation. **Impact – Neutral**
- **Sterlite Technologies** secured a favourable ruling in its European patent dispute with Fujikura, with the European Patent Office revoking Fujikura's patent in its entirety. The decision resolves the long-standing dispute in Sterlite's favour and strengthens its intellectual property position. **Impact – Neutral**
- **Pace Digitek's** subsidiary, Lineage Power, has signed an MoU with Bondada Renewable Energy for the supply of Battery Energy Storage Systems and related solutions. The partnership enhances the company's opportunities in the fast-growing energy storage market. **Impact – Neutral to Positive**
- **Power Grid** has been declared the successful bidder for an inter-state transmission project under the **TBCB** route and has received the Letter of Intent**.** The project will expand its regulated asset base and provide stable long-term revenue. **Impact – Neutral to Positive**
- **Swiggy** has received a modified FSSAI licence after addressing regulatory observations related to licence particulars for its food delivery platform. The issue did not involve food safety concerns and is not expected to impact business operations. **Impact – Neutral**
- **Jindal Steel** announced the resignation of Chief Executive Officer Gautam Malhotra, effective July 15. The management transition may create near-term uncertainty until a successor is appointed. **Impact – Neutral to Negative**

- **Hitech Corporation:** Shareholders have approved the reappointment of Malav Dani as Managing Director for another five-year term beginning August 5, 2026. The move ensures continuity in the company's leadership. **Impact – Neutral**
- **InterGlobe Aviation:** The DGCA has issued a warning letter to InterGlobe Aviation over cargo handling-related procedural deviations identified during an audit. The company stated that there is no material impact on its financials or operations and has been directed to implement corrective measures. **Impact – Neutral to Negative**

Quarterly Business Update

- **Adani Green Energy** reported a strong operational update for Q1, with operational capacity increasing 27% YoY to 20,142 MW, while energy sales rose 30% to 13,657 million units, driven by capacity additions and higher generation. **Impact – Neutral to Positive**
- **Keystone Realtors** reported a weak Q1 operational performance, with pre-sales declining 42% YoY to ₹617 crore and area sold falling 49% to 0.32 million sq. ft., although collections increased 4% to ₹599 crore. **Impact – Neutral to Negative**

Quarterly Earnings Update

- **L&T Technology Services** reported a strong Q1 performance, with revenue growing 18% YoY to ₹11,608 crore and net profit rising 17.1% to ₹1,468.6 crore, while EBIT margin expanded by 120 bps to 15.5%. Dollar revenue also increased 6.1% YoY, reflecting healthy demand across key markets. **Impact – Neutral to Positive**
- **Avenue Supermarts** reported a steady Q1 performance, with revenue rising 14.9% YoY to ₹18,794.5 crore and net profit increasing 11.3% to ₹860.4 crore. EBITDA grew 15.4% YoY, while margins remained broadly stable at 7.97%. **Impact – Neutral to Positive**
- **L&T Finance** delivered a strong Q1 performance, with net profit rising 28.7% YoY to ₹902.5 crore, supported by a 28.4% increase in net interest income to ₹2,924.8 crore. The healthy growth reflects strong lending momentum and improved operating performance. **Impact – Positive**

Results Today

HCL Technologies, ICICI Prudential Asset Management Company, Bajaj Consumer Care, Nuvoco Vistas Corporation, Leapfrog Engineering Services, Plastiblends India, Simbhaoli Sugars, and Vivo Bio Tech will release their quarterly earnings today.

IPO Details

Laser Power & Infra's ₹742 crore IPO comprises a fresh issue of ₹542 crore and an offer for sale of ₹200 crore, with the issue open for subscription from July 9 to July 13, 2026 at a price band of ₹203–214 per share. The company is a leading manufacturer of power cables and conductors in the North-East with a pan-India presence and has improved margins through backward integration and a higher share of value-added products. **A significant portion of the IPO proceeds will be used to repay debt, reducing finance costs and strengthening the balance sheet. While the issue appears fully priced based on current valuations, it may be suitable for well-informed investors with a medium- to long-term investment horizon. Laser Power & Infra IPO subscribed 1.05 times. The public issue subscribed 0.85 times in the retail category, 0.68 times in QIB (Ex Anchor), and 2.03 times in the NII category by July 10, 2026.**

Bulk Deals

ANTARIKSH	PACE STOCK BROKING SERVICES PVT LTD	3,630	10	PATEL JYOTSNABEN G	3,630	10
TEJASSVI	A R FOUNDATIONS PRIVATE LIMITED	50,000	55	JOHN AMIRTHARAJ HENRY	45,000	55
BACPHAR	DINESH ISHVARBHAI LALWANI	90,000	39	NIRAJ RAJNIKANT SHAH	1,13,039	39
ASHNI	BHAVISHYA ECOMMERCE PRIVATE LIMITED	58,02,763	4	JR SEAMLESS PRIVATE LIMITED	41,39,716	4

Source: SSL Research Centre/Ace Equity/ET/Business Standard/Trading Economics/Money control/Mint, Etc

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